
SHIPLEYS CROSSING

HOA

SCH

12/31/18

CLOSEOUTS

SHIPLEY'S CROSSING HOA

As of 12/31/18

BALANCE SHEET

ASSETS

OPERATING CASH:	
1013	Checking - Union Bank HOA Srvc \$ 63,952.84
	Subtotal Operating Cash \$ 63,952.84
RESERVE CASH:	
1100	Res. Acct.-Union Bank MM(9335) \$ 244,458.69
	Subtotal Reserve Cash \$ 244,458.69
OTHER ASSETS:	
	Subtotal Other Assets \$.00
	TOTAL ASSETS \$ 308,411.53

LIABILITIES & MEMBERS EQUITY

LIABILITIES:	
3310	Prepaid Owner Assessments \$ 17,440.97
	Subtotal Liabilities \$ 17,440.97
RESERVE ALLOCATION:	
5035	Reserves - Repairs/Replacement \$ 134,581.91
5095	Reserves - Reserve Study 2,000.00
5012	Reserves - Clubhouse 49,876.78
5020	Reserves - Fencing 10,000.00
5080	Reserves - Lead & Sidewalks 14,000.00
5085	Reserves - Retaining Walls 4,000.00
5075	Reserves - Entry Monument 5,000.00
5060	Reserves - SWM Pond 7,000.00
5065	Reserves - Walking Path 4,000.00
5025	Reserves - Roadways 14,000.00
	Subtotal Reserves \$ 244,458.69
MEMBERS EQUITY:	
5100	Undesignated Equity \$ 16,967.56
	Current Year Net Income/(Loss) 29,544.31
	Subtotal Members Equity \$ 46,511.87
	TOTAL LIABILITIES & EQUITY \$ 308,411.53

SHIPLEY'S CROSSING HOA
SCH Income & Expense
 Period: 12/01/18 to 12/31/18

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Income/Expense Statement								
INCOME								
06310	Assessment Income	.00	.00	.00	206,408.00	206,320.00	88.00	206,320.00
06700	Clubhouse Rental Income	150.00	200.00	(50.00)	675.00	800.00	(125.00)	800.00
06720	Clubhouse Access Card Income	10.00	1.74	8.26	50.00	20.00	30.00	20.00
06970	Allowance for Doubtful Accts	.00	(41.74)	41.74	.00	(500.00)	500.00	(500.00)
TOTAL INCOME		160.00	160.00	.00	207,133.00	206,640.00	493.00	206,640.00
EXPENSES								
GENERAL & ADMINSTRATIVE								
07010	Management Fees	1,966.00	1,966.00	.00	23,592.00	23,592.00	.00	23,592.00
07140	Audit & Tax Filing	.00	.00	.00	1,300.00	1,300.00	.00	1,300.00
07280	Insurance	.00	.00	.00	4,324.92	4,233.00	(91.92)	4,233.00
07290	Insurance - Fidelity	.00	.00	.00	481.00	475.00	(6.00)	475.00
07500	Community Activities	1,190.04	125.00	(1,065.04)	2,635.46	1,500.00	(1,135.46)	1,500.00
07890	Administrative Expenses	116.31	125.00	8.69	1,525.08	1,500.00	(25.08)	1,500.00
07600	Community Investment	.00	250.00	250.00	.00	3,000.00	3,000.00	3,000.00
Subtotal General & Admin		3,272.35	2,466.00	(806.35)	33,858.46	35,600.00	1,741.54	35,600.00
RESERVES								
06999	Contribution to Reserve	34,898.00	34,898.00	.00	34,898.00	34,898.00	.00	34,898.00
Subtotal Reserves		34,898.00	34,898.00	.00	34,898.00	34,898.00	.00	34,898.00
UTILITIES								
08910	Electric - North	806.75	433.37	(373.38)	5,498.09	5,200.00	(298.09)	5,200.00
08912	Electric - South	30.50	16.74	(13.76)	192.36	200.00	7.64	200.00
08911	Electric - Clubhouse	422.37	566.74	144.37	8,700.29	6,800.00	(1,900.29)	6,800.00
08915	Security System	.00	103.37	103.37	1,243.44	1,240.00	(3.44)	1,240.00
08920	Telephone & Cable	311.11	316.74	5.63	3,732.78	3,800.00	67.22	3,800.00
08930	Water/Sewer - North	432.95	325.00	(107.95)	1,079.77	1,300.00	220.23	1,300.00
08932	Water/Sewer - Clubhouse	674.11	625.00	(49.11)	1,692.76	2,500.00	807.24	2,500.00
08934	Water/sewer - South	70.13	475.00	404.87	1,230.64	1,900.00	669.36	1,900.00
08940	Storm Water Drainage - North	.00	.00	.00	1,130.50	1,131.00	.50	1,131.00
08950	Storm Water Drainage - South	.00	.00	.00	698.78	717.00	18.22	717.00
Subtotal - Utilities		2,747.92	2,861.96	114.04	25,199.41	24,788.00	(411.41)	24,788.00
MAINTENANCE EXPENSES								
09110	Building Maintenance	34.19	208.37	174.18	1,581.79	2,500.00	918.21	2,500.00
09105	Back Flow Inspection	.00	.00	.00	620.00	650.00	30.00	650.00
09100	Tree Removal/Maint Clubhouse	.00	41.74	41.74	.00	500.00	500.00	500.00
09115	Miscellaneous Repairs - North	.00	100.00	100.00	90.65	1,200.00	1,109.35	1,200.00
09117	Miscellaneous Repairs - South	.00	58.37	58.37	295.63	700.00	404.37	700.00
09025	Ground Maintenance - North	.00	233.37	233.37	46.58	2,800.00	2,753.42	2,800.00
09027	Ground Maintenance - South	.00	83.37	83.37	.00	1,000.00	1,000.00	1,000.00
09120	Tree Removal/Maint North	.00	83.37	83.37	.00	1,000.00	1,000.00	1,000.00
09035	Pond Maintenance - North	.00	.00	.00	603.58	4,000.00	3,396.42	4,000.00
09125	Tree Removal/Maint South	.00	83.37	83.37	.00	1,000.00	1,000.00	1,000.00
Subtotal - Maint. Expens		34.19	891.96	857.77	3,238.23	15,350.00	12,111.77	15,350.00
CONTRACTS								
09020	Ground Maint. Contract - Nort	2,358.00	2,358.00	.00	28,296.00	28,296.00	.00	28,296.00
09021	Ground Maint. Cont.-Clubhouse	717.00	717.00	.00	8,604.00	8,604.00	.00	8,604.00

SHIPLEY'S CROSSING HOA
SCH Income & Expense
Period: 12/01/18 to 12/31/18

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
09022	Ground Maint. Contract - Sout	792.00	792.00	.00	9,504.00	9,504.00	.00	9,504.00
09750	Exterminating	.00	115.00	115.00	.00	1,380.00	1,380.00	1,380.00
09800	Snow Removal - North	.00	.00	.00	3,090.00	15,500.00	12,410.00	15,500.00
09801	Snow Removal - Clubhouse	.00	.00	.00	.00	1,000.00	1,000.00	1,000.00
09802	Snow Removal - South	.00	.00	.00	625.00	.00	(625.00)	.00
	Subtotal - Contracts	3,867.00	3,982.00	115.00	50,119.00	64,284.00	14,165.00	64,284.00
POOL EXPENSES								
09050	Pool Management	.00	.00	.00	21,980.00	21,980.00	.00	21,980.00
09055	Pool Repairs	.00	.00	.00	1,236.77	1,800.00	563.23	1,800.00
09090	AED and Maintenance	.00	.00	.00	1,690.00	1,690.00	.00	1,690.00
09060	Clubhouse HVAC	.00	41.74	41.74	1,198.00	500.00	(698.00)	500.00
09065	Janitorial Services	402.80	312.50	(90.30)	3,430.99	3,750.00	319.01	3,750.00
09070	Clubhouse Repairs	.00	166.74	166.74	1,039.83	2,000.00	960.17	2,000.00
	Subtotal - Pool Expenses	402.80	520.98	118.18	30,575.59	31,720.00	1,144.41	31,720.00
	TOTAL EXPENSES	45,222.26	45,620.90	398.64	177,888.69	206,640.00	28,751.31	206,640.00
	NET INCOME/(LOSS)	(45,062.26)	(45,460.90)	398.64	29,244.31	.00	29,244.31	.00