

SHIPLEY'S CROSSING HOA
SCH Income & Expense
 Period: 12/01/19 to 12/31/19

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Income/Expense Statement								
INCOME								
06310	Assessment Income	.00	.00	.00	206,644.00	206,661.00	(17.00)	206,661.00
06700	Clubhouse Rental Income	.00	.00	.00	900.00	800.00	100.00	800.00
06720	Clubhouse Access Card Income	.00	1.74	(1.74)	.00	20.00	(20.00)	20.00
06970	Allowance for Doubtful Accts	.00	(41.74)	41.74	.00	(500.00)	500.00	(500.00)
TOTAL INCOME		.00	(40.00)	40.00	207,544.00	206,981.00	563.00	206,981.00
EXPENSES								
GENERAL & ADMINSTRATIVE								
07010	Management Fees	2,024.00	2,024.00	.00	24,288.00	24,288.00	.00	24,288.00
07140	Audit & Tax Filing	.00	.00	.00	1,375.00	1,300.00	(75.00)	1,300.00
07280	Insurance	.00	.00	.00	4,758.00	4,233.00	(525.00)	4,233.00
07290	Insurance - Fidelity	.00	.00	.00	481.00	475.00	(6.00)	475.00
07500	Community Activities	562.42	125.00	(437.42)	2,607.11	1,500.00	(1,107.11)	1,500.00
07890	Administrative Expenses	601.13	125.00	(476.13)	2,719.00	1,500.00	(1,219.00)	1,500.00
07600	Community Investment	.00	250.00	250.00	865.98	3,000.00	2,134.02	3,000.00
07910	Reserve Study	3,457.00	.00	(3,457.00)	3,457.00	.00	(3,457.00)	.00
Subtotal General & Admin		6,644.55	2,524.00	(4,120.55)	40,551.09	36,296.00	(4,255.09)	36,296.00
RESERVES								
06999	Contribution to Reserve	34,898.00	34,898.00	.00	34,898.00	34,898.00	.00	34,898.00
Subtotal Reserves		34,898.00	34,898.00	.00	34,898.00	34,898.00	.00	34,898.00
UTILITIES								
08910	Electric - North	414.86	433.37	18.51	4,617.03	5,200.00	582.97	5,200.00
08912	Electric - South	15.04	16.74	1.70	160.85	200.00	39.15	200.00
08911	Electric - Clubhouse	612.87	566.74	(46.13)	6,065.21	6,800.00	734.79	6,800.00
08915	Security System	.00	103.37	103.37	1,391.84	1,240.00	(151.84)	1,240.00
08920	Telephone & Cable	326.01	316.74	(9.27)	3,894.52	3,800.00	(94.52)	3,800.00
08930	Water/Sewer - North	290.95	325.00	34.05	357.33	1,300.00	942.67	1,300.00
08932	Water/Sewer - Clubhouse	891.72	625.00	(266.72)	1,855.29	2,500.00	644.71	2,500.00
08934	Water/sewer - South	1,416.68	.00	(1,416.68)	1,546.71	1,900.00	353.29	1,900.00
08940	Storm Water Drainage - North	.00	.00	.00	1,187.03	1,131.00	(56.03)	1,131.00
08950	Storm Water Drainage - South	.00	.00	.00	687.68	717.00	29.32	717.00
Subtotal - Utilities		3,968.13	2,386.96	(1,581.17)	21,763.49	24,788.00	3,024.51	24,788.00
MAINTENANCE EXPENSES								
09110	Building Maintenance	37.35	208.37	171.02	1,339.63	2,500.00	1,160.37	2,500.00
09105	Back Flow Inspection	.00	.00	.00	640.00	650.00	10.00	650.00
09100	Tree Removal/Maint Clubhouse	.00	41.74	41.74	2,750.00	500.00	(2,250.00)	500.00
09115	Miscellaneous Repairs - North	.00	166.74	166.74	337.31	2,000.00	1,662.69	2,000.00
09116	Miscellaneous Repair-Clubhous	.00	.00	.00	254.19	.00	(254.19)	.00
09117	Miscellaneous Repairs - South	206.34	58.37	(147.97)	241.90	700.00	458.10	700.00
09025	Ground Maintenance - North	.00	416.74	416.74	1,140.00	5,000.00	3,860.00	5,000.00
09027	Ground Maintenance - South	.00	83.37	83.37	150.00	1,000.00	850.00	1,000.00
09120	Tree Removal/Maint North	.00	83.37	83.37	300.00	1,000.00	700.00	1,000.00
09035	Pond Maintenance - North	.00	.00	.00	490.00	1,000.00	510.00	1,000.00
09125	Tree Removal/Maint South	.00	83.37	83.37	875.00	1,000.00	125.00	1,000.00
Subtotal - Maint. Expns		243.69	1,142.07	898.38	8,518.03	15,350.00	6,831.97	15,350.00
CONTRACTS								

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Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
09020	Ground Maint. Contract - Nort	4,785.54	2,358.00	(2,427.54)	32,232.54	28,296.00	(3,936.54)	28,296.00
09021	Ground Maint. Cont.-Clubhouse	1,285.87	717.00	(568.87)	8,455.87	8,604.00	148.13	8,604.00
09022	Ground Maint. Contract - Sout	1,596.70	792.00	(804.70)	9,516.70	9,504.00	(12.70)	9,504.00
09750	Exterminating	95.00	115.00	20.00	575.00	1,380.00	805.00	1,380.00
09800	Snow Removal - North	.00	.00	.00	6,305.00	15,500.00	9,195.00	15,500.00
09801	Snow Removal - Clubhouse	.00	.00	.00	825.00	1,000.00	175.00	1,000.00
Subtotal - Contracts		7,763.11	3,982.00	(3,781.11)	57,910.11	64,284.00	6,373.89	64,284.00
POOL EXPENSES								
09050	Pool Management	.00	.00	.00	22,490.00	22,490.00	.00	22,490.00
09055	Pool Repairs	.00	.00	.00	858.99	2,140.00	1,281.01	2,140.00
09090	AED and Maintenance	.00	.00	.00	485.00	485.00	.00	485.00
09060	Clubhouse HVAC	.00	41.74	41.74	458.00	500.00	42.00	500.00
09065	Janitorial Services	201.40	312.50	111.10	3,876.60	3,750.00	(126.60)	3,750.00
09070	Clubhouse Repairs	.00	166.74	166.74	3,234.46	2,000.00	(1,234.46)	2,000.00
Subtotal - Pool Expenses		201.40	520.98	319.58	31,403.05	31,365.00	(38.05)	31,365.00
TOTAL EXPENSES		53,718.88	45,454.01	(8,264.87)	195,043.77	206,981.00	11,937.23	206,981.00
NET INCOME/(LOSS)		(53,718.88)	(45,494.01)	(8,224.87)	12,500.23	.00	12,500.23	.00