

SHIPLEY'S CROSSING HOA

SCH Income & Expense

Period: 12/01/21 to 12/31/21

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Income/Expense Statement								
INCOME								
06310	Assessment Income	.00	.00	.00	194,684.00	194,684.00	.00	194,684.00
06700	Clubhouse Rental Income	(75.00)	100.00	(175.00)	150.00	400.00	(250.00)	400.00
06710	Clubhouse Security Deposit In	150.00	.00	150.00	375.00	.00	375.00	.00
06720	Clubhouse Access Card Income	10.00	1.74	8.26	10.00	20.00	(10.00)	20.00
06920	Miscellaneous Income	.00	.00	.00	10.00	.00	10.00	.00
06970	Allowance for Doubtful Accts	.00	(41.74)	41.74	.00	(500.00)	500.00	(500.00)
TOTAL INCOME		85.00	60.00	25.00	195,229.00	194,604.00	625.00	194,604.00
EXPENSES								
GENERAL & ADMINSTRATIVE								
07010	Management Fees	2,146.00	2,146.00	.00	25,752.00	25,752.00	.00	25,752.00
07140	Audit & Tax Filing	.00	.00	.00	2,850.00	175.00	(2,675.00)	175.00
07160	Attorney Fees	132.75	83.37	(49.38)	1,091.50	1,000.00	(91.50)	1,000.00
07280	Insurance	.00	.00	.00	3,207.00	3,500.00	293.00	3,500.00
07290	Insurance - Fidelity	.00	.00	.00	510.00	500.00	(10.00)	500.00
07890	Administrative Expenses	117.88	141.74	23.86	2,369.57	1,700.00	(669.57)	1,700.00
Subtotal General & Admin		2,396.63	2,371.11	(25.52)	35,780.07	32,627.00	(3,153.07)	32,627.00
RESERVES								
06999	Contribution to Reserve	39,767.00	39,767.00	.00	39,767.00	39,767.00	.00	39,767.00
Subtotal Reserves		39,767.00	39,767.00	.00	39,767.00	39,767.00	.00	39,767.00
UTILITIES								
08910	Electric - North	419.42	433.37	13.95	4,934.95	5,200.00	265.05	5,200.00
08912	Electric - South	15.46	16.74	1.28	181.07	200.00	18.93	200.00
08911	Electric - Clubhouse	233.84	566.74	332.90	5,660.06	6,800.00	1,139.94	6,800.00
08915	Security System	.00	112.50	112.50	1,450.23	1,350.00	(100.23)	1,350.00
08920	Telephone & Cable	329.93	325.00	(4.93)	3,951.96	3,900.00	(51.96)	3,900.00
08930	Water/Sewer - North	861.68	275.00	(586.68)	1,880.56	1,100.00	(780.56)	1,100.00
08932	Water/Sewer - Clubhouse	975.11	500.00	(475.11)	2,577.02	2,000.00	(577.02)	2,000.00
08934	Water/sewer - South	2,008.99	375.00	(1,633.99)	2,160.82	1,500.00	(660.82)	1,500.00
08940	Storm Water Drainage - North	.00	.00	.00	1,187.02	1,187.00	(.02)	1,187.00
08950	Storm Water Drainage - South	.00	.00	.00	679.61	700.00	20.39	700.00
Subtotal - Utilities		4,844.43	2,604.35	(2,240.08)	24,663.30	23,937.00	(726.30)	23,937.00
MAINTENANCE EXPENSES								
09110	Building Maintenance	.00	83.37	83.37	14,600.00	1,000.00	(13,600.00)	1,000.00
09105	Back Flow Inspection - Clubho	.00	.00	.00	400.00	500.00	100.00	500.00
09104	Backflow Inspection - North	.00	.00	.00	120.00	200.00	80.00	200.00
09106	Backflow Inspection - South	.00	.00	.00	120.00	200.00	80.00	200.00
09107	Irrigation - Clubhouse	478.00	.00	(478.00)	558.00	700.00	142.00	700.00
09100	Tree Removal/Maint Clubhouse	481.24	250.00	(231.24)	1,074.24	3,000.00	1,925.76	3,000.00
09108	Irrigation - North	.00	.00	.00	727.00	600.00	(127.00)	600.00
09109	Irrigation - South	.00	.00	.00	245.00	300.00	55.00	300.00
09115	Miscellaneous Repairs - North	412.38	166.74	(245.64)	468.11	2,000.00	1,531.89	2,000.00
09117	Miscellaneous Repairs - South	706.04	16.74	(689.30)	1,681.04	200.00	(1,481.04)	200.00
09025	Ground Maintenance - North	.00	166.74	166.74	1,774.25	2,000.00	225.75	2,000.00
09027	Ground Maintenance - South	.00	83.37	83.37	846.50	1,000.00	153.50	1,000.00
09120	Tree Removal/Maint North	.00	166.74	166.74	930.00	2,000.00	1,070.00	2,000.00
09035	Pond Maintenance - North	.00	.00	.00	2,262.00	3,000.00	738.00	3,000.00

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09125	Tree Removal/Maint South	.00	83.37	83.37	270.00	1,000.00	730.00	1,000.00
	Subtotal - Maint. Expens	2,077.66	1,017.07	(1,060.59)	26,076.14	17,700.00	(8,376.14)	17,700.00
CONTRACTS								
09020	Ground Maint. Contract - Nort	2,427.54	2,427.62	.08	29,130.48	29,130.56	.08	29,130.56
09021	Ground Maint. Cont.-Clubhouse	568.87	645.56	76.69	6,826.44	7,746.50	920.06	7,746.50
09022	Ground Maint. Contract - Sout	804.70	804.80	.10	9,656.40	9,656.50	.10	9,656.50
09750	Exterminating	.00	48.37	48.37	580.00	580.00	.00	580.00
09755	Pond Pest Removal North	.00	.00	.00	2,178.00	375.00	(1,803.00)	375.00
	Subtotal - Contracts	3,801.11	3,926.35	125.24	48,371.32	47,488.56	(882.76)	47,488.56
POOL EXPENSES								
09050	Pool Management	.00	.00	.00	25,429.75	24,735.00	(694.75)	24,735.00
09055	Pool Repairs	.00	.00	.00	78.06	2,000.00	1,921.94	2,000.00
09090	AED and Maintenance	.00	.00	.00	485.00	485.00	.00	485.00
09060	Clubhouse HVAC	240.00	38.37	(201.63)	963.00	460.00	(503.00)	460.00
09065	Janitorial Services	402.80	312.50	(90.30)	2,981.50	3,750.00	768.50	3,750.00
09070	Clubhouse Repairs/Supplies	277.45	125.00	(152.45)	1,526.10	1,500.00	(26.10)	1,500.00
	Subtotal - Pool Expenses	920.25	475.87	(444.38)	31,463.41	32,930.00	1,466.59	32,930.00
	TOTAL EXPENSES	53,807.08	50,161.75	(3,645.33)	206,121.24	194,449.56	(11,671.68)	194,449.56
	NET INCOME/(LOSS)	(53,722.08)	(50,101.75)	(3,620.33)	(10,892.24)	154.44	(11,046.68)	154.44