ProCom
Professional Community Management

clubhouse
North
South

Income Statement - Operating

Shipley's Crossing Homeowners Association, Inc.

12/01/2024 to 12/31/2024

Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
OPERATING INCOME							
OPERATING INCOME							
4010 Assessment Income	$-	$-	$-	$251,972.00	$251,972.00	$-	$251,972.00
4040 Less Bad Debt Expense	-	(58.87)	58.87	-	(706.00)	706.00	(706.00)
4420 Miscellaneous Income	-	-	-	770.00	-	770.00	-
4610 Clubhouse Rental Income	-	75.00	(75.00)	600.00	900.00	(300.00)	900.00
Total OPERATING INCOME	$-	$16.13	($16.13)	$253,342.00	$252,166.00	$1,176.00	$252,166.00
Total OPERATING INCOME	**$0.00**	**$16.13**	**($16.13)**	**$253,342.00**	**$252,166.00**	**$1,176.00**	**$252,166.00**
OPERATING EXPENSE							
OPERATING INCOME							
4690 Clubhouse Security Deposit	-	25.00	25.00	-	300.00	300.00	300.00
Total OPERATING INCOME	$-	$25.00	$25.00	$-	$300.00	$300.00	$300.00
GENERAL & ADMINISTRATIVE							
5010 Management Fees	2,344.00	2,344.00	-	28,128.00	28,128.00	-	28,128.00
5030 Tax Prep & Audit Fees	-	-	-	1,700.00	1,700.00	-	1,700.00
5050 Administrative Expenses	241.07	125.00	(116.07)	1,734.69	1,500.00	(234.69)	1,500.00
5060 Community Activities	724.54	166.63	(557.91)	4,420.18	2,000.00	(2,420.18)	2,000.00
5210 Federal & State Taxes	-	-	-	4,433.00	-	(4,433.00)	-
5220 Stormwater/Rain Tax North	-	-	-	1,308.71	1,300.00	(8.71)	1,300.00
5220 Stormwater/Rain Tax South	-	-	-	749.08	748.00	(1.08)	748.00
5310 Insurance Premium	-	-	-	3,910.00	3,625.00	(285.00)	3,625.00
5320 Insurance Premium - Fidelity	-	-	-	510.00	550.00	40.00	550.00
5820 Reserve Contribution - Capital Elements	-	3,694.50	3,694.50	36,950.00	44,334.00	7,384.00	44,334.00
Total GENERAL & ADMINISTRATIVE	$3,309.61	$6,330.13	$3,020.52	$83,843.66	$83,885.00	$41.34	$83,885.00
UTILITIES							
6010 Electricity - Clubhouse	175.89	683.37	507.48	6,355.31	8,200.00	1,844.69	8,200.00
6010 Electricity - North	458.97	416.63	(42.34)	5,460.36	5,000.00	(460.36)	5,000.00
6010 Electricity - South	17.98	18.75	0.77	210.82	225.00	14.18	225.00
6030 Water & Sewer Clubhouse	9.06	-	(9.06)	2,044.09	4,600.00	2,555.91	4,600.00
6030 Water & Sewer North	913.93	-	(913.93)	1,770.57	1,500.00	(270.57)	1,500.00
6030 Water & Sewer South	2,427.84	-	(2,427.84)	2,567.93	1,700.00	(867.93)	1,700.00
6040 Phone & Internet	352.39	337.50	(14.89)	4,176.16	4,050.00	(126.16)	4,050.00
6050 Backflow - Clubhouse	-	-	-	400.00	450.00	50.00	450.00
6050 Backflow - North	-	-	-	120.00	150.00	30.00	150.00
6050 Backflow - South	-	-	-	120.00	150.00	30.00	150.00
Total UTILITIES	$4,356.06	$1,456.25	($2,899.81)	$23,225.24	$26,025.00	$2,799.76	$26,025.00
SITE MAINTENANCE							
7010 Landscape Maintenance Contract - Clubhouse	-	1,070.00	1,070.00	12,840.00	12,840.00	-	12,840.00
7010 Landscape Maintenance Contract - North	-	3,667.00	3,667.00	44,004.00	44,004.00	-	44,004.00
7010 Landscape Maintenance Contract - South	-	2,251.00	2,251.00	27,012.00	27,012.00	-	27,012.00
7030 Tree Maintenance - Clubhouse	-	333.37	333.37	2,535.00	4,000.00	1,465.00	4,000.00
7030 Tree Maintenance - North	-	125.00	125.00	3,500.00	1,500.00	(2,000.00)	1,500.00
7030 Tree Maintenance - South	-	83.37	83.37	-	1,000.00	1,000.00	1,000.00
7070 Irrigation System Expense - Clubhouse	-	-	-	1,993.00	1,500.00	(493.00)	1,500.00
7070 Irrigation System Expense - North	-	-	-	865.00	800.00	(65.00)	800.00
7070 Irrigation System Expense - South	-	-	-	2,020.00	850.00	(1,170.00)	850.00
7090 Pond Maintenance North	-	250.00	250.00	2,262.00	3,000.00	738.00	3,000.00
7100 Miscellaneous Repairs - North	-	41.63	41.63	91.97	500.00	408.03	500.00
7100 Miscellaneous Repairs - South	-	16.63	16.63	-	200.00	200.00	200.00

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Income Statement - Operating

Shipley's Crossing Homeowners Association, Inc.

12/01/2024 to 12/31/2024

Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
7210 Grounds Maintenance - North	$-	$41.63	$41.63	$-	$500.00	$500.00	$500.00
7210 Grounds Maintenance - South	-	16.63	16.63	-	200.00	200.00	200.00
7240 Pond Pest Control - North	-	145.87	145.87	-	1,750.00	1,750.00	1,750.00
7245 Exterminating	-	48.75	48.75	1,155.00	585.00	(570.00)	585.00
7410 Clubhouse Repairs / Supplies	-	166.63	166.63	3,442.18	2,000.00	(1,442.18)	2,000.00
7810 Snow & Ice Removal - Clubhouse	-	500.00	500.00	2,810.00	1,500.00	(1,310.00)	1,500.00
7810 Snow & Ice Removal - North	-	-	-	20,065.00	-	(20,065.00)	-
Total SITE MAINTENANCE	$-	$8,757.51	$8,757.51	$124,595.15	$103,741.00	($20,854.15)	$103,741.00
POOL & CLUBHOUSE							
8010 Pool Management Contract	-	-	-	30,680.00	30,680.00	-	30,680.00
8020 Pool Maintenance & Repairs	-	-	-	3,520.10	1,200.00	(2,320.10)	1,200.00
8090 AED Maintenance	-	-	-	720.00	485.00	(235.00)	485.00
8410 Building Repairs & Maintenance	-	83.37	83.37	1,430.00	1,000.00	(430.00)	1,000.00
8420 Janitorial Contract	1,800.00	233.37	(1,566.63)	5,135.60	2,800.00	(2,335.60)	2,800.00
8440 HVAC Maintenance Contract	-	-	-	360.00	450.00	90.00	450.00
8480 Security System Monitoring	-	133.37	133.37	1,723.00	1,600.00	(123.00)	1,600.00
Total POOL & CLUBHOUSE	$1,800.00	$450.11	($1,349.89)	$43,568.70	$38,215.00	($5,353.70)	$38,215.00
Total OPERATING EXPENSE	**$9,465.67**	**$17,019.00**	**$7,553.33**	**$275,232.75**	**$252,166.00**	**($23,066.75)**	**$252,166.00**
Net Income:	**($9,465.67)**	**($17,002.87)**	**$7,537.20**	**($21,890.75)**	**$0.00**	**($21,890.75)**	**$0.00**

C - (5617.31)

N - (15,830.61)

S - (442.83)

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