

**SHIPLEY'S CROSSING HOA**  
**SCH Income & Expense**  
 Period: 01/01/20 to 12/31/20

| Description                         |                               | Actual            | Current Period Budget | Variance         | Actual            | Year-To-Date Budget | Variance         | Yearly Budget     |
|-------------------------------------|-------------------------------|-------------------|-----------------------|------------------|-------------------|---------------------|------------------|-------------------|
| <b>Income/Expense Statement</b>     |                               |                   |                       |                  |                   |                     |                  |                   |
| <b>INCOME</b>                       |                               |                   |                       |                  |                   |                     |                  |                   |
| 06310                               | Assessment Income             | 213,688.00        | 213,558.00            | 130.00           | 213,688.00        | 213,558.00          | 130.00           | 213,558.00        |
| 06700                               | Clubhouse Rental Income       | 225.00            | 800.00                | (575.00)         | 225.00            | 800.00              | (575.00)         | 800.00            |
| 06710                               | Clubhouse Security Deposit In | 400.00            | (2,000.00)            | 2,400.00         | 400.00            | (2,000.00)          | 2,400.00         | (2,000.00)        |
| 06720                               | Clubhouse Access Card Income  | .00               | 20.00                 | (20.00)          | .00               | 20.00               | (20.00)          | 20.00             |
| 06970                               | Allowance for Doubtful Accts  | .00               | (500.00)              | 500.00           | .00               | (500.00)            | 500.00           | (500.00)          |
| <b>TOTAL INCOME</b>                 |                               | <b>214,313.00</b> | <b>211,878.00</b>     | <b>2,435.00</b>  | <b>214,313.00</b> | <b>211,878.00</b>   | <b>2,435.00</b>  | <b>211,878.00</b> |
| <b>EXPENSES</b>                     |                               |                   |                       |                  |                   |                     |                  |                   |
| <b>GENERAL &amp; ADMINISTRATIVE</b> |                               |                   |                       |                  |                   |                     |                  |                   |
| 07010                               | Management Fees               | 25,008.00         | 25,008.00             | .00              | 25,008.00         | 25,008.00           | .00              | 25,008.00         |
| 07140                               | Audit & Tax Filing            | .00               | 2,600.00              | 2,600.00         | .00               | 2,600.00            | 2,600.00         | 2,600.00          |
| 07280                               | Insurance                     | 2,031.01          | 4,752.00              | 2,720.99         | 2,031.01          | 4,752.00            | 2,720.99         | 4,752.00          |
| 07290                               | Insurance - Fidelity          | 510.00            | 500.00                | (10.00)          | 510.00            | 500.00              | (10.00)          | 500.00            |
| 07500                               | Community Activities          | 19.97             | 2,000.00              | 1,980.03         | 19.97             | 2,000.00            | 1,980.03         | 2,000.00          |
| 07890                               | Administrative Expenses       | 1,556.68          | 1,700.00              | 143.32           | 1,556.68          | 1,700.00            | 143.32           | 1,700.00          |
| 07600                               | Community Investment          | .00               | 3,000.00              | 3,000.00         | .00               | 3,000.00            | 3,000.00         | 3,000.00          |
| 07910                               | Reserve Study                 | .00               | 3,500.00              | 3,500.00         | .00               | 3,500.00            | 3,500.00         | 3,500.00          |
| <b>Subtotal General &amp; Admin</b> |                               | <b>29,125.66</b>  | <b>43,060.00</b>      | <b>13,934.34</b> | <b>29,125.66</b>  | <b>43,060.00</b>    | <b>13,934.34</b> | <b>43,060.00</b>  |
| <b>RESERVES</b>                     |                               |                   |                       |                  |                   |                     |                  |                   |
| 06999                               | Contribution to Reserve       | 32,566.00         | 32,566.00             | .00              | 32,566.00         | 32,566.00           | .00              | 32,566.00         |
| <b>Subtotal Reserves</b>            |                               | <b>32,566.00</b>  | <b>32,566.00</b>      | <b>.00</b>       | <b>32,566.00</b>  | <b>32,566.00</b>    | <b>.00</b>       | <b>32,566.00</b>  |
| <b>UTILITIES</b>                    |                               |                   |                       |                  |                   |                     |                  |                   |
| 08910                               | Electric - North              | 4,950.22          | 5,200.00              | 249.78           | 4,950.22          | 5,200.00            | 249.78           | 5,200.00          |
| 08912                               | Electric - South              | 160.18            | 200.00                | 39.82            | 160.18            | 200.00              | 39.82            | 200.00            |
| 08911                               | Electric - Clubhouse          | 5,909.95          | 6,800.00              | 890.05           | 5,909.95          | 6,800.00            | 890.05           | 6,800.00          |
| 08915                               | Security System               | 1,330.49          | 1,245.00              | (85.49)          | 1,330.49          | 1,245.00            | (85.49)          | 1,245.00          |
| 08920                               | Telephone & Cable             | 3,585.93          | 3,900.00              | 314.07           | 3,585.93          | 3,900.00            | 314.07           | 3,900.00          |
| 08930                               | Water/Sewer - North           | 826.89            | 1,100.00              | 273.11           | 826.89            | 1,100.00            | 273.11           | 1,100.00          |
| 08932                               | Water/Sewer - Clubhouse       | 2,005.03          | 1,300.00              | (705.03)         | 2,005.03          | 1,300.00            | (705.03)         | 1,300.00          |
| 08934                               | Water/sewer - South           | 1,237.69          | 800.00                | (437.69)         | 1,237.69          | 800.00              | (437.69)         | 800.00            |
| 08940                               | Storm Water Drainage - North  | 1,187.02          | 1,187.00              | (.02)            | 1,187.02          | 1,187.00            | (.02)            | 1,187.00          |
| 08950                               | Storm Water Drainage - South  | 755.47            | 700.00                | (55.47)          | 755.47            | 700.00              | (55.47)          | 700.00            |
| <b>Subtotal - Utilities</b>         |                               | <b>21,948.87</b>  | <b>22,432.00</b>      | <b>483.13</b>    | <b>21,948.87</b>  | <b>22,432.00</b>    | <b>483.13</b>    | <b>22,432.00</b>  |
| <b>MAINTENANCE EXPENSES</b>         |                               |                   |                       |                  |                   |                     |                  |                   |
| 09110                               | Building Maintenance          | .00               | 2,500.00              | 2,500.00         | .00               | 2,500.00            | 2,500.00         | 2,500.00          |
| 09105                               | Back Flow Inspection - Clubho | 640.00            | 650.00                | 10.00            | 640.00            | 650.00              | 10.00            | 650.00            |
| 09107                               | Irrigation - Clubhouse        | 795.00            | 1,500.00              | 705.00           | 795.00            | 1,500.00            | 705.00           | 1,500.00          |
| 09100                               | Tree Removal/Maint Clubhouse  | 2,650.19          | 3,000.00              | 349.81           | 2,650.19          | 3,000.00            | 349.81           | 3,000.00          |
| 09108                               | Irrigation - North            | (525.00)          | .00                   | (525.00)         | (525.00)          | .00                 | (525.00)         | .00               |
| 09109                               | Irrigation - South            | (590.00)          | .00                   | (590.00)         | (590.00)          | .00                 | (590.00)         | .00               |
| 09115                               | Miscellaneous Repairs - North | 3,609.49          | 2,000.00              | (1,609.49)       | 3,609.49          | 2,000.00            | (1,609.49)       | 2,000.00          |
| 09117                               | Miscellaneous Repairs - South | 2.51              | 200.00                | 197.49           | 2.51              | 200.00              | 197.49           | 200.00            |
| 09025                               | Ground Maintenance - North    | 4,630.88          | 5,000.00              | 369.12           | 4,630.88          | 5,000.00            | 369.12           | 5,000.00          |
| 09026                               | Ground Maintenance-Clubhouse  | 1,634.51          | .00                   | (1,634.51)       | 1,634.51          | .00                 | (1,634.51)       | .00               |
| 09027                               | Ground Maintenance - South    | 2,276.04          | 1,800.00              | (476.04)         | 2,276.04          | 1,800.00            | (476.04)         | 1,800.00          |
| 09120                               | Tree Removal/Maint North      | 1,048.84          | 1,000.00              | (48.84)          | 1,048.84          | 1,000.00            | (48.84)          | 1,000.00          |
| 09035                               | Pond Maintenance - North      | 440.00            | 1,000.00              | 560.00           | 440.00            | 1,000.00            | 560.00           | 1,000.00          |

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|----------------------|-------------------------------|-------------------|-----------------------|------------------|-------------------|---------------------|------------------|-------------------|
| 09125                | Tree Removal/Maint South      | 1,436.06          | 1,000.00              | (436.06)         | 1,436.06          | 1,000.00            | (436.06)         | 1,000.00          |
|                      | Subtotal - Maint. Expens      | 20,278.52         | 19,650.00             | (628.52)         | 20,278.52         | 19,650.00           | (628.52)         | 19,650.00         |
| <b>CONTRACTS</b>     |                               |                   |                       |                  |                   |                     |                  |                   |
| 09020                | Ground Maint. Contract - Nort | 26,702.94         | 31,100.00             | 4,397.06         | 26,702.94         | 31,100.00           | 4,397.06         | 31,100.00         |
| 09021                | Ground Maint. Cont.-Clubhouse | 6,826.44          | 8,800.00              | 1,973.56         | 6,826.44          | 8,800.00            | 1,973.56         | 8,800.00          |
| 09022                | Ground Maint. Contract - Sout | 8,851.70          | 10,200.00             | 1,348.30         | 8,851.70          | 10,200.00           | 1,348.30         | 10,200.00         |
| 09750                | Exterminating                 | 385.00            | 1,245.00              | 860.00           | 385.00            | 1,245.00            | 860.00           | 1,245.00          |
| 09800                | Snow Removal - North          | .00               | 7,500.00              | 7,500.00         | .00               | 7,500.00            | 7,500.00         | 7,500.00          |
| 09801                | Snow Removal - Clubhouse      | .00               | 1,000.00              | 1,000.00         | .00               | 1,000.00            | 1,000.00         | 1,000.00          |
|                      | Subtotal - Contracts          | 42,766.08         | 59,845.00             | 17,078.92        | 42,766.08         | 59,845.00           | 17,078.92        | 59,845.00         |
| <b>POOL EXPENSES</b> |                               |                   |                       |                  |                   |                     |                  |                   |
| 09050                | Pool Management               | 23,476.30         | 24,590.00             | 1,113.70         | 23,476.30         | 24,590.00           | 1,113.70         | 24,590.00         |
| 09055                | Pool Repairs                  | 2,260.33          | 2,000.00              | (260.33)         | 2,260.33          | 2,000.00            | (260.33)         | 2,000.00          |
| 09090                | AED and Maintenance           | 485.00            | 485.00                | .00              | 485.00            | 485.00              | .00              | 485.00            |
| 09060                | Clubhouse HVAC                | 458.00            | 500.00                | 42.00            | 458.00            | 500.00              | 42.00            | 500.00            |
| 09065                | Janitorial Services           | 3,110.13          | 3,750.00              | 639.87           | 3,110.13          | 3,750.00            | 639.87           | 3,750.00          |
| 09070                | Clubhouse Repairs             | 1,586.77          | 3,000.00              | 1,413.23         | 1,586.77          | 3,000.00            | 1,413.23         | 3,000.00          |
|                      | Subtotal - Pool Expenses      | 31,376.53         | 34,325.00             | 2,948.47         | 31,376.53         | 34,325.00           | 2,948.47         | 34,325.00         |
|                      | <b>TOTAL EXPENSES</b>         | <b>178,061.66</b> | <b>211,878.00</b>     | <b>33,816.34</b> | <b>178,061.66</b> | <b>211,878.00</b>   | <b>33,816.34</b> | <b>211,878.00</b> |
|                      | <b>NET INCOME/ (LOSS)</b>     | <b>36,251.34</b>  | <b>.00</b>            | <b>36,251.34</b> | <b>36,251.34</b>  | <b>.00</b>          | <b>36,251.34</b> | <b>.00</b>        |