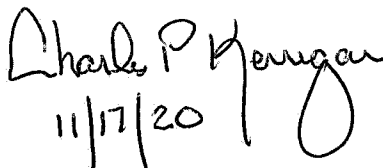


Shipley's Crossing Homeowners Association

2021 APPROVED BUDGET

11/17/2020

REVENUE:	6310	Assessments Billed	\$194,684.00
	6700	Clubhouse Rental Income	\$400.00
	6710	Clubhouse Security Deposit Income	\$300.00
	6720	Clubhouse Access Card Income	\$20.00
	6970	Allowance for Doubtful Accounts	-\$500.00
		Total Retainable Non-Assessment Income (RNAI)	-\$80.00
		TOTAL INCOME:	\$194,604.00
EXPENSES:			
Clubhouse Expenses (shared)			
General & Administrative	7010	Management Fees	\$25,752.00
	7140	Audit & Tax Filing	\$175.00
	7160	Attorney - Legal	\$1,000.00
	7280	Insurance	\$3,500.00
	7290	Insurance-Fidelity	\$500.00
	7500	Community Activities	\$0.00
	7890	Administrative Expenses	\$1,700.00
	7600	Community Investment	\$0.00
		Total Gen & Admin Expenses	\$32,627.00
Clubhouse:	6999	Contribution to Reserves	\$19,488.00
	6710	Clubhouse Security Deposit Return	\$300.00
		Total Clubhouse:	\$19,788.00
Utilities:	8911	Electric - Clubhouse	\$6,800.00
	8915	Security System	\$1,350.00
	8920	Telephone/Cable	\$3,900.00
	8932	Water/Sewer - Clubhouse	\$2,000.00
		Total Utilities	\$14,050.00
Maintenance Expenses:	9110	Building Maintenance	\$1,000.00
	9105	Back Flow Inspection	\$500.00
	9100	Tree Removal/Maintenance clubhouse	\$3,000.00
	9060	Clubhouse HVAC	\$460.00
	9065	Janitorial Service	\$3,750.00
	9070	Clubhouse Repairs	\$1,500.00
	9107	Irrigation	\$700.00
		Total Maintenance Expenses	\$10,910.00
Contracts:	9021	Ground Maint. Contract - Clubhouse	\$7,746.50
	9750	Exterminating	\$580.00
	9801	Snow Removal Clubhouse	\$0.00
		Total Contracts	\$8,326.50
Pool Expenses:	9050	Pool Management	\$24,735.00
	9055	Pool Repairs	\$2,000.00
	9090	AED and Maintenance	\$485.00
		Total Pool Expenses	\$27,220.00
		Total General Expenses (shared):	\$112,921.50
		Total General Expenses minus RNAI	\$113,001.50
North Expenses:	9020	Grounds Maintenance Contract	\$29,130.56
	8910	Electric - North	\$5,200.00
	8930	Water/Sewer - North	\$1,100.00
	9104	Back Flow Inspection	\$200.00
	9800	Snow Removal - North	\$0.00
	8940	Storm Water Drainage - North	\$1,187.00
	9115	Miscellaneous Repairs - North	\$2,000.00
	9025	Grounds Maintenance - North	\$2,000.00
	6999	North Reserve Contribution	\$19,499.00
	9120	Tree removal/Maintenance North	\$2,000.00
	9035	Pond Maintenance North	\$3,000.00
	9108	Irrigation	\$600.00
	9755	Pond Pest Maintenance	\$375.00
		Total North Expenses	\$66,291.56
South Expenses:	8934	Water/Sewer - South	\$1,500.00
	9106	Back Flow Inspection	\$200.00
	9117	Miscellaneous Repairs - South	\$200.00
	9027	Ground Maintenance - South	\$1,000.00
	8950	Storm Water Drainage - South	\$700.00
	9022	Grounds Main. Contract - South	\$9,656.50
	6999	South Reserve Contributions	\$780.00
	8912	Electric - South	\$200.00
	9125	Tree removal/Maintenance South	\$1,000.00
	9109	Irrigation	\$300.00
		Total South Expenses	\$15,536.50
SUMMARY:		Total Income	\$194,604.00
		Total Expenses	\$194,749.56
		Over/Under	-\$145.56
2020 QUARTERLY ASSESSMENTS		North Quarterly Assessment	\$410
		South Quarterly Assessment	\$269



 Charles P. Henegar

 11/17/20