

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
OPERATING INCOME							
4010 Assessment Income	\$ 67,803.00	\$67,803.00	\$ -	\$271,212.00	\$271,212.00	\$ -	\$ 271,212.00
4040 Less Bad Debt Expense	-	(23.75)	23.75	-	(237.50)	237.50	(284.96)
4300 Clubhouse Earned Interest Income	-	-	-	4,820.48	8,077.01	(3,256.53)	8,077.01
4300 North Earned Interest Income	-	-	-	6,902.44	9,470.67	(2,568.23)	9,470.67
4300 South Earned Interest Income	-	-	-	-	737.28	(737.28)	737.28
4420 Miscellaneous Income	-	-	-	10.00	-	10.00	-
4610 Clubhouse Rental Income	(400.00)	66.67	(466.67)	200.00	666.70	(466.70)	800.00
Total OPERATING INCOME	\$ 67,403.00	\$67,845.92	(\$ 442.92)	\$283,144.92	\$289,926.16	(\$6,781.24)	\$ 290,012.00
Total OPERATING INCOME	\$ 67,403.00	\$67,845.92	(\$ 442.92)	\$283,144.92	\$289,926.16	(\$ 6,781.24)	\$ 290,012.00
OPERATING EXPENSE							
OPERATING INCOME							
4690 Clubhouse Security Deposit	-	-	-	(400.00)	-	400.00	-
Total OPERATING INCOME	\$ -	\$ -	\$ -	(\$ 400.00)	\$ -	\$400.00	\$ -
GENERAL & ADMINISTRATIVE							
5010 Management Fees	2,414.00	2,414.00	-	24,140.00	24,140.00	-	28,968.00
5030 Tax Prep & Audit Fees	-	-	-	1,900.00	1,900.00	-	1,900.00
5050 Administrative Expenses	376.14	125.00	(251.14)	1,312.04	1,250.00	(62.04)	1,500.00
5060 Community Activities	225.70	291.67	65.97	3,050.09	2,916.70	(133.39)	3,500.00
5210 Federal & State Taxes - Clubhouse/General	-	-	-	2,026.37	1,987.65	(38.72)	1,987.65
5210 Federal & State Taxes - North	-	-	-	2,203.99	2,331.00	127.01	2,331.00
5210 Federal & State Taxes - South	-	-	-	177.64	181.35	3.71	181.35
5220 Stormwater/Rain Tax North	-	-	-	1,308.72	1,310.00	1.28	1,310.00
5220 Stormwater/Rain Tax South	-	-	-	749.11	750.00	0.89	750.00
5310 Insurance Premium	-	-	-	4,225.00	4,300.00	75.00	4,300.00
5320 Insurance Premium - Fidelity	-	-	-	510.00	510.00	-	510.00
5720 Updated Reserve Study	-	-	-	3,605.00	3,605.00	-	3,605.00
5820 Reserve Contribution Clubhouse - Capital Elements	1,811.00	1,812.00	1.00	18,110.00	18,120.00	10.00	21,739.00
5820 Reserve Contribution North - Capital Elements	1,808.00	1,809.00	1.00	18,080.00	18,090.00	10.00	21,703.00
5820 Reserve Contribution South - Capital Elements	74.00	74.00	-	740.00	740.00	-	892.00
Total GENERAL & ADMINISTRATIVE	\$ 6,708.84	\$ 6,525.67	(\$ 183.17)	\$ 82,137.96	\$ 82,131.70	(\$6.26)	\$ 95,177.00
UTILITIES							
6010 Electricity - Clubhouse	608.76	708.33	99.57	7,237.77	7,083.30	(154.47)	8,500.00
6010 Electricity - North	457.00	458.33	1.33	4,556.61	4,583.30	26.69	5,500.00
6010 Electricity - South	20.75	18.75	(2.00)	188.19	187.50	(0.69)	225.00
6030 Water & Sewer Clubhouse	-	-	-	1,657.34	1,950.00	292.66	2,600.00
6030 Water & Sewer North	-	-	-	759.77	1,425.00	665.23	1,900.00
6030 Water & Sewer South	-	-	-	166.95	1,500.00	1,333.05	2,000.00
6040 Phone & Internet	352.27	347.08	(5.19)	3,523.32	3,470.80	(52.52)	4,165.00
6050 Backflow - Clubhouse	-	-	-	-	400.00	400.00	400.00
6050 Backflow - North	-	-	-	-	120.00	120.00	120.00
6050 Backflow - South	-	-	-	-	120.00	120.00	120.00
Total UTILITIES	\$ 1,438.78	\$ 1,532.49	\$ 93.71	\$ 18,089.95	\$ 20,839.90	\$2,749.95	\$ 25,530.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
SITE MAINTENANCE							
7010 Landscape Maintenance Contract - Clubhouse	\$-	\$1,113.00	\$1,113.00	\$11,130.00	\$11,130.00	\$-	\$13,356.00
7010 Landscape Maintenance Contract - North	-	3,814.00	3,814.00	38,140.00	38,140.00	-	45,768.00
7010 Landscape Maintenance Contract - South	-	2,342.00	2,342.00	23,420.00	23,420.00	-	28,104.00
7030 Tree Maintenance - Clubhouse	-	208.33	208.33	-	2,083.30	2,083.30	2,500.00
7030 Tree Maintenance - North	-	208.33	208.33	-	2,083.30	2,083.30	2,500.00
7030 Tree Maintenance - South	-	375.00	375.00	-	3,750.00	3,750.00	4,500.00
7070 Irrigation System Expense - Clubhouse	310.00	-	(310.00)	2,289.00	1,500.00	(789.00)	1,500.00
7070 Irrigation System Expense - North	275.00	-	(275.00)	962.00	800.00	(162.00)	800.00
7070 Irrigation System Expense - South	-	-	-	1,425.00	600.00	(825.00)	600.00
7090 Pond Maintenance North	-	355.17	355.17	2,328.00	3,551.70	1,223.70	4,262.00
7100 Miscellaneous Repairs - North	-	41.67	41.67	145.31	416.70	271.39	500.00
7210 Grounds Maintenance - North	-	125.00	125.00	995.00	1,250.00	255.00	1,500.00
7240 Pond Pest Control - North	-	-	-	-	250.00	250.00	250.00
7245 Exterminating	250.00	48.75	(201.25)	835.00	487.50	(347.50)	585.00
7410 Clubhouse Repairs / Supplies	-	250.00	250.00	624.46	2,500.00	1,875.54	3,000.00
7810 Snow & Ice Removal - Clubhouse	-	-	-	4,400.00	2,000.00	(2,400.00)	3,000.00
7810 Snow & Ice Removal - North	-	-	-	16,790.00	8,000.00	(8,790.00)	10,000.00
Total SITE MAINTENANCE	\$835.00	\$8,881.25	\$8,046.25	\$103,483.77	\$101,962.50	(\$1,521.27)	\$122,725.00
POOL & CLUBHOUSE							
8010 Pool Management Contract	-	-	-	34,530.00	34,530.00	-	34,530.00
8020 Pool Maintenance & Repairs	-	-	-	1,612.12	1,800.00	187.88	1,800.00
8090 AED Maintenance	-	-	-	-	750.00	750.00	750.00
8410 Building Repairs & Maintenance	-	291.67	291.67	-	2,916.70	2,916.70	3,500.00
8420 Janitorial Contract	-	312.50	312.50	3,613.79	3,125.00	(488.79)	3,750.00
8440 HVAC Maintenance Contract	-	-	-	458.00	450.00	(8.00)	450.00
8480 Security System Monitoring	-	-	-	1,878.09	1,800.00	(78.09)	1,800.00
8490 Security System Maintenance	1,581.00	-	(1,581.00)	1,581.00	-	(1,581.00)	-
Total POOL & CLUBHOUSE	\$1,581.00	\$604.17	(\$976.83)	\$43,673.00	\$45,371.70	\$1,698.70	\$46,580.00
Total OPERATING EXPENSE	\$10,563.62	\$17,543.58	\$6,979.96	\$246,984.68	\$250,305.80	\$3,321.12	\$290,012.00
Net Income:	\$56,839.38	\$50,302.34	\$6,537.04	\$36,160.24	\$39,620.36	(\$3,460.12)	\$0.00